



Tax Comparison of Selected EU Countries

	Corporate income tax (maximum of € 1M)		Corporate income tax (over € 1M)	VAT	Dividend tax	Local tax on total income
Romania	1% of turnover (up to 1 or more employees)	3% of turnover (in case of no employees)	16% (of net profit)	19% (when turnover reaches 60K € - you will be registered as a taxpayer)	5%	x
Hungary	9%	9%	9%	27%	15%	2%
Estonia	20% - 0%	20% - 0%	14% - 0%	20/80	14%	7%
Czechia	19%	19%	19%	21%	15%	x
United Kingdom	19%	19%	19%	20%	7,5% 32,5% 38,1 %	x

Study Case: If a local company has annual profits of €1,000,000, it will pay the corporate income tax:

1. Romania - 1% - € 10,000 -> € 990,000
2. Hungary - 9% - € 90,000 -> € 910,000
3. Czechia - 19% - € 190,000 -> € 810,000
4. United Kingdom - 19% - € 190,000 -> € 810,000
5. Estonia - 20% - € 200,000 -> € 800,000, in case of non-payment of dividend 0% tax

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